

Alternative Investments Certificate

IMCA

investment
management
consultants
association

Alternative Investments Certificate

Real Estate • Private Equity
Hedge Funds • Infrastructure Investing

Program Overview:

In partnership with The Wharton School, University of Pennsylvania, IMCA is proud to present a specialized course of study in alternative investments. The course is aimed at helping participants develop a more in-depth understanding of this asset class which represents new opportunities to better diversify clients' overall portfolios and reduce risk.

A two month long pre-study program has been designed to provide qualitative and quantitative background tools necessary to understand the advanced strategies that will be presented throughout the on-site 5-day course at The Wharton School. A final group case study provides the opportunity to translate the theory into practical tools that can be taken back and immediately incorporated within one's own practice.

Program Objectives:

- Understand the risks and opportunities offered by private equity, hedge funds, real estate and other alternative investments
- Learn about the relative performance of popular trading strategies including long/short equity and pairs trading, fixed income arbitrage, convertible arbitrage, event driven (including merger arbitrage and distressed debt)
- Understand the value proposition of funds of funds and how to analyze their benefits

Topic Highlights:

Real Estate

- Analyze risk and return for equity real estate investment vehicles
- Understand the determinants of current real estate equity pricing
- Understand how real estate fits into a client portfolio

Private Equity

- Analyze the structure of private equity funds
- Understand how venture capital can enhance returns and diversify risk for a portfolio
- Look at current trends and future outlook of the sector

The Retailization of Alternatives

- Master current investment concepts such as "portable alpha" and 130/30 investments
- Engage in a live manager selection exercise
- Learn how to source alternative investments
- Identify the sources of value from alternatives
- Learn how to incorporate alternatives into investor portfolios including non-accredited/qualified investors

Prerequisites:

The Alternative Investments Certificate Program is open to CIMA® and CIMC® designees, CFP® certificants, and CFA® charterholders in good standing. Persons with similar backgrounds may wish to contact IMCA for more information on certificate qualifications.

Continuing Education:

This program is approved for 40 hours of IMCA-sponsored CE credit, including 2 ethics, and 30 CFP® continuing education credits. IMCA is also registered with NASBA as a sponsor of continuing professional education. Please note that this is a certificate program and successful completion does not result in a designation.

Information/Enrollment:

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Greenwood Village, CO 80111

Hedge Funds

- Hedge Fund Strategies
Pairs Trading; Event Driven Merger Arbitrage; Convertible Arbitrage; Fixed Income Arbitrage; Distressed Securities
- Funds of Funds
- Performance Analysis
- Manager Selection
- Portfolio Construction
- Hedge fund replication
- Today's Regulatory Environment – Legal Structures and Compliance

Infrastructure Investing

- Definitions
- Strategies and sub-strategies
- Access